

## Bookkeeping

It's not uncommon for secretaries and administrative assistants nowadays to be in charge of the books. It may not sound like the most exciting job, but actually bookkeeping is one of the most important aspects of a business.

For tax reasons, every business has to keep a ledger recording of all its financial transactions. The ledger records important matters such as your profit and loss, incoming payments and outgoings. For a person in charge of it it's important to hold onto all receipts and bank statements, and to create a good filing system to store them. That way you have them if you ever need to back up your figures.

Good bookkeeping is also essential in that it helps companies to get loans. Banks like to see clear records. They will be more likely to invest in a business if they can see documentation of income and expenses.

If you are still unenthusiastic about bookkeeping, try out the new bookkeeping computer software. These programs let you see information such as overdue accounts with a click of a mouse button. They can also give you insights into your company. For example, you can see forecast sales and gain ideas on how to increase cash flow.

All in all, we must stress that, although it may seem boring, bookkeeping is an essential operation in any company.



**Ex. 1 Match these Polish expressions to their English equivalents:**

<ol style="list-style-type: none"> <li>1. księga główna</li> <li>2. strata</li> <li>3. wydatki</li> <li>4. pokwitowania</li> <li>5. dane liczbowe</li> <li>6. prognoza</li> </ol>	<ul style="list-style-type: none"> <li>• figures</li> <li>• forecast</li> <li>• ledger</li> <li>• loss</li> <li>• outgoings</li> <li>• profit</li> <li>• receipts</li> <li>• records</li> </ul>
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**Ex.2 Combine the words from the two boxes to form collocations as in the text:**

administrative / bank / cash / computer / financial / forecast / incoming / ledger / overdue / tax
+
accounts / assistant / flow / payments / reasons / records / sales / software / statement / transactions

- |          |           |
|----------|-----------|
| 1. _____ | 6. _____  |
| 2. _____ | 7. _____  |
| 3. _____ | 8. _____  |
| 4. _____ | 9. _____  |
| 5. _____ | 10. _____ |

**Ex.3 Complete these sentences with the expressions from the box:**

back up / bank statement / cash flow / loss / forecast / profit
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1. The company made a \_\_\_\_\_ last year.
2. Review the \_\_\_\_\_ for any errors.
3. \_\_\_\_\_ the report with the correct documents.
4. The program allows you to \_\_\_\_\_ future sales.
5. Increasing sales should also increase \_\_\_\_\_.
6. Poor sales and high costs led to a fourth quarter \_\_\_\_\_.

***I know English idioms!***

*This lesson's topic is bookkeeping. Let's then have a look at two idioms using the word "books". Here they are:*

- to balance the books (= to check that all money in a business is accounted for)

The accountant spent several days trying to balance the books of his company.

- to close the books (= to stop taking orders, to end a bookkeeping period)

The company will close the books at the end of September.

***Phrasals, phrasals...***

*In this lesson's text we can find such a sentence: That way you have them if you ever need to back up your figures.*

*It uses a very common phrasal verb "to back up" which has a few meanings, for example:*

- to prove that something is true (poprzeć, podeprzeć)

His claims are backed up by recent research.

- to make an extra copy of computer information (zrobić kopię zapasową, tzw. backup)

Make sure you back up your files!

***Grammar corner***

*Let's study this sentence from the reading text: It may not sound like the most exciting job, but actually bookkeeping is one of the most important aspects of a business. The underlined part may be translated as: Może i nie (wydaje się najbardziej ekscytującym zawodem...)*

***Ex. Try and say this in English using the structure with the verb „may”:***

1. Moja praca może i nie jest dobrze płatna...
2. Może i nie jest (on) najlepszym szefem...
3. Może i nie mamy doskonałych rezultatów...
4. Może i nie oferują lepszych warunków...

GLOSSARY	
bookkeeping	prowadzenie ksiąg rachunkowych, księgowość
uncommon	rzadkie
nowadays	aktualnie, w dzisiejszych czasach
to be in charge of	zajmować się
to sound	brzmieć
exciting	ekscytujący
actually	faktycznie, prawdę mówiąc
a business	firma
tax reasons	powody podatkowe
to keep	tu: prowadzić
ledger	księga główna
recording, record	zapis
matter	sprawa
profit and loss	zysk i strata
incoming	przychodzący
payment	płatność
outgoings	wydatki
to hold onto	trzymać, przechowywać
receipt	pokwitowanie
bank statement	wyciąg bankowy
filing system	system segregowania
to store	przechowywać
to back up	potwierdzić, zrobić kopię zapasową
figures	dane liczbowe
essential	niezbędny
loan	pożyczka, kredyt
clear	czysty
to be likely	być prawdopodobnym
income	przychód
expenses	wydatki
to try out	wypróbować
software	oprogramowanie
overdue	zaległy
account	konto, też: klient
with a click of a mouse button	za kliknięciem myszki
insight	wgląd
forecast	przewidywany, prognoza
sales	sprzedaż
increase	zwiększyć
cash flow	przepływ gotówki
all in All	podsumowując
to stress	podkreślić
although	choć

**ANSWER KEY**

Ex.1

1. księga główna	ledger
2. strata	loss
3. wydatki	outgoings
4. pokwitowania	receipts
5. dane liczbowe	figures
6. prognoza	forecast

Ex.2

1. administrative assistant
2. tax reasons
3. financial transactions
4. ledger records
5. incoming payments
6. bank statement
7. computer software
8. overdue accounts
9. forecast sales
10. cash flow

Ex.3

1. profit
2. bank statement
3. back up
4. forecast
5. cash flow
6. loss

Ex. Grammar corner

1. My job may not be well paid...
2. He may not be the best boss...
3. We may not have excellent results...
4. They may not offer better conditions...